



THE UPDATE - A NEWSLETTER OF

VIRGINIA ASSOCIATION OF COMMUNITY BANKS

JANUARY 2010

In Memoriam

VACB was sad to hear of three of our banking friends passing away in late 2009 and early 2010. They will certainly be missed by our membership. On January fourth, former VACB Board Member and Executive Vice President at **StellarOne**, **Dave DeHart** passed away. Dave was a prominent figure in the Radford area and served on the boards of many organizations, including VACB from 2006 - 2008. On January 2nd, former VACB President and founding member of the Association, **Dan B. Todd** lost his battle with Alzheimer's disease. Dan was President of the Association from 1980 - 1981, and was very active with the association from its beginning in 1977. He was also the Chairman & CEO of **Farmers & Merchants Bank** in Timberville. On December 30, **Marlene Watson** passed away in Richmond. She is the wife of former VACB President, Ben Watson, who recently retired from Benchmark Community Bank. Marlene was known and loved by her banking family and will be missed.

VACB Member Banker Appointed to ICBA Board

Michael Ledin, SVP with the **Farmers Bank in Appomattox** was recently appointed to the **ICBA Education Certification Board**. The Board establishes policies, rules regulations and requirements for the ICBA Certification programs. It also establishes fee structures and criteria for an individual to become certified. Mike has been certified as an Internal Auditor since 1998 and as a Compliance Officer since 1999. His input and professionalism is a great asset to the Certification Board.

Training for Bank Directors

Back by popular demand! VACB has again joined with the Virginia Bankers Association to offer the Bank Directors' Symposium. The program will be offered in two locations, Richmond and Blacksburg. Whether you are a seasoned bank director, or a newer director, this is a MUST ATTEND program. The program fulfills the six hours of continuing education required by the American Association of Bank Directors. Bring your entire board to timely and relevant program. To see the entire program brochure, please click on the link below. If you have any questions, call VACB!

[Bank Directors' Symposium Brochure](#)

Calendar of VACB-Sponsored Events

January 26	VACB Outreach Meeting	Abingdon
January 28	Human Resources Update	Webinar
February 4	New SEC Rules	Webinar
February 9	First Quarter Compliance Meeting	Richmond
February 11	First Quarter Compliance Meeting	Abingdon
March 24	Robbery Prevention Response & Aftermath Techniques for Managers & Executives	Richmond

For a full listing of upcoming events & program brochures, please click on the Calendar of Events Tab!!



Working with NBC 12

In late December, VACB was contacted by NBC Channel 12 News Anchor Aaron Gilchrist for help on a story with a financial angle. The news piece was a consumer alert about fraudulent text messages. These are messages sent to recipients asking them to verify account or other sensitive information. These texts were actually coming from fraudsters who gathered account information from the verification process and then sold it or used the information to access customers' money. VACB called upon former Chairman, **Bob Watts**, President & CEO of **First Capital Bank** in Glen Allen. Aaron came to the bank and interviewed Bob about bank practices with regard to texts being sent from banks. Not only did Bob do a great job on the story by providing great information and tips for consumers, but VACB was also mentioned in the piece which helps us with our efforts to be more visible both with the public and our members. NBC Channel 12 reaches communities in the southside of the state, the northern neck, metro Richmond and its surrounding localities, which equates to roughly 25% of our member banks. VACB will continue to foster its relationship with Channel 12 by being ready to assist with any financial reporting needs.

Additions & Promotions

Union Bank and Trust in Bowling Green has promoted **Robert J. Soniat** to the Bank Secrecy Act Office at Union Bankshares.

StellarOne Bank in Charlottesville has appointed **Steve Houchens** Director of Regulatory Risk Management.

Bank of Virginia in Midlothian has promoted **Tommy Adams** to First Vice President, Commercial Loans. **Ellen Allen** has been promoted to First Vice President/Loan Operations Manager, and **Ann-Cabell Williams** was recently promoted to Chief Operating Officer. **Village Bankin** Midlothian has appointed **Jamie Lee Chafin** Branch Manager of Village Bank Mortgage Corporation's Brandermill location.

**VACB 33rd
Annual Convention
October 16 – 19, 2010
Williamsburg Lodge
& Conference Center
Williamsburg**