

VACB Update-July 2007

A monthly newsletter from the
Virginia Association of Community Banks



Williams Mullen Adds Director of Client Relations

Linda Rigsby has joined Williams Mullen as Director of Client Relations for the financial services industry and of counsel attorney with the firm. In this role, Ms. Rigsby works with banks, other financial institutions, and attorney teams to determine targeted strategies and solutions to address legal issues in the financial services arena. She brings more than 25 years of experience to the position as both a banking insider and corporate attorney.

Prior to joining Williams Mullen, Ms. Rigsby served as Senior Vice President and Deputy General Counsel for SunTrust Banks, Inc.

Federal Home Loan Bank of Atlanta Names New President

The Board of Directors of the Federal Home Loan Bank of Atlanta (FHLB Atlanta) has announced that it has named former investment banker and mortgage market consultant Richard Dorfman to become FHLBank Atlanta's President and CEO.

"Dorfman's extensive experience and knowledge in the financial services sector, including more than 25 years managing mortgage-related products, will be a tremendous asset to the Bank," said VACB Member Scott Harvard, Shore Bank, Chairman of the FHLBank Atlanta Board of Directors. "The Board was confident in selecting Richard because he understands mortgage finance, has a strong executive management background, and can combine these elements with his deep and thorough understanding of government sponsored enterprises and the U. S. agency market.

VACB Member Bankers Graduate LSU

Jeff Fritts, a Highlands Union Bank Vice President and Commercial Loan Officer and Stephanie E. Shillingburg, Senior Vice President and Retail Banking Manager at Farmers & Merchants Bank, are among the 224 bankers who received graduation diplomas on June 1 from the Graduate School of Banking at Louisiana State University. This three-year program provides courses covering all aspects of banking, economics, and related subjects.

During their three years at the Graduate School of Banking, students receive 180 hours of classroom instruction, 30 hours of review, planned evening study, and written final exams at the end of each session. WOW!

Congratulations to you both!!

Bankers Nominated for 2007 CFO of the Year by Virginia Business Magazine

Four community bankers were nominated for the 2007 CFO of the Year for Large Private Companies award in Virginia Business magazine's CFO Of the Year Awards.

Ray Fleming, First Market bank was one of the top four nominees this year. Also included in the list was **D. Anthony Peay**, Union Bank & Trust, **C. Harrill Whitehurst, Jr.**, Village Bank, and **Donald W. Fulton, Jr.**, Hampton Roads Bankshares, Inc.

Congratulations to All!!

New Associates Welcomed to VACB

Dixon Hughes, PLLC, P.O. Box 1655, Southern Pines, NC 28388, (910) 692-8555, is a CPA and Advisory firm serving financial institutions for nearly 50 years. The firm has 13 members dedicated solely to Financial Institutions and provide audits, quarterly review, employee benefit plan audits, risk advisory services, including SOX, Internal Audit services, tax services, IT consulting and M&A Due Diligence. Luellen Sorget is the contact for Dixon Hughes.

Robert W. Baird & Co., 1752 Pinnacle Drive, Ste. 1100, Pinnacle Tower North, McLean, VA 22102, (703) 821-5786 is an employee-owned, international wealth management capital markets, private equity and asset management firm with offices in the United States, Europe, and Asia. Leveraging our deep expertise, our long-term focus and our belief that integrity is irreplaceable, we focus on great outcomes and how we achieve them for our individual corporate, institutional and municipal clients. Derrick Williams is the person to call for more details.

Virginia Community Capital, 990 Cambria St., NE, Christiansburg, VA 24073, (540) 260-3126, provides loans and investment solutions for affordable housing and economic development projects. VCC is a statewide community development financial institutions (CDFI) focused on underserved geographies and markets not served by traditional capital sources. Please contact Jane Henderson for more information.

New President & CEO Named

At its last Board meeting, **Virginia Community Bank** in Louisa named **Mike McAllister** President and CEO of the Bank. **A. Pierce Stone** will remain Chairman of the Board.

Local Bank Among 24 Cited as Top Performers

First Capital Bancorp, Inc. has been recognized as one of the top performing small-capitalization banks in the nation by the investment banking firm Sandler O'Neill & Partners.

Inclusion is based on the company's performance in each of the eight financial variables measuring growth, profitability, asset quality, and capital levels. This marks the first year the Glen Allen-based bank holding company has been on the list. The company's wholly-owned subsidiary, First Capital Bank, operates six branches in the Richmond area.



VACB 30th Annual Convention
October 14–16, 2007
Williamsburg

Convention Celebration

Make your plans now to join VACB for its 30th Annual Convention. This year's program will be held in the newly renovated Williamsburg Lodge and Conference Center.

Additions and Promotions

Highlands Union Bank in Abingdon has promoted **Jim Swarz** to Vice President and Senior Credit Review Officer for the Bank's 13 locations.

Benchmark Community Bank in Kenbridge has promoted **Wayne Adams** to Vice President / Retail Customer Relations and Bank Security Officer; **Mike Arthur** to Vice President / Compliance Officer and Bank Secrecy Act Coordinator; **Scott Lewis** to Assistant Vice President / Loan Officer of the Blackstone Branch, and **Jenny Clark** to Vice President / Director of Human Resources.

Bank of Lancaster in Kilmarnock has promoted **Kyle L. Bransford** to Assistant Vice President, **Deborah M. Evans** to Vice President, **Dianne L. Gutknecht** to Vice President, **Linda S. Hall** to Vice President, **Deborah B. Hamilton** to Assistant Vice President, **Eric J. Malmgren** to Vice President, **Bridget McGrath Moss** to Residential Real Estate Operations Officer, and **Susan S. Pittman** to Vice President.

Virginia Community Bank in Louisa has promoted **Crysti Hopkins** to Chief Operating Officer, and **Robert J. Martin, III**, to Vice President at the Goochland Branch.



Virginia Association of
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7204 Glen Forest Drive, Suite 101
Richmond, VA 23226
PH-(804) 673-8250 FAX-(804) 673-8251
www.vacb.org