

VACB Update-April 2007

A monthly newsletter from the
Virginia Association of Community Banks



April is Community Banking Month In Virginia

April 9-14 is Community Banking Week in Virginia as declared by the Virginia General Assembly. This is a great time to show your customers and neighbors what you do for the community you serve.

Many banks will host an open house in their lobbies and offer refreshments, some will hold drawings for US Savings Bonds, coloring contests are always popular with the younger crowd, and as always, VACB has proclamations available to our members for display in their branches.

For more information about Community Banking Week, log onto the ICBA website at www.icba.org and click on the ad on the left side of the screen. Feel free to forward pictures and stories from YOUR celebrations to VACB for inclusion in the May issue of *The Update*!

2007 ICBA Community Banks Payments Survey Ends April 10

The payments industry is undergoing a vast transformation and the need to track industry trends among community banks is great. ICBA is conducting the 2007 ICBA Community Bank Payments Survey. This 50-question survey will evaluate community bank payments management, strategies, products and services.

Conducted every two years, this survey serves as a valuable benchmarking tool for tracking community bank payment trends and strategies over time, and is a peer comparison tool to assist community banks in measuring current payment activities and reaffirming strategic direction.

For completing the survey, participants will be eligible for a drawing for eight cash prizes totaling \$1,750. All participants will also receive a free copy of the survey results and an invitation to attend several conference calls discussing the survey finding. The deadline to complete the survey is April 10, 2007.

Log onto www.icba.org/2007paymentssurvey to participate and register to win the cash prizes!

VACB
1977 – 2007

Gary Penrose Joins Davenport & Company as Head of FI Group

Robert Mizell, Senior Vice President and Head of Corporate Finance for Davenport & Company, LLC announced that Gary Penrose has joined the firm to lead its Financial Institutions Group. Mr. Penrose comes to the firm from Ryan Beck, where he was Head of Financial Institutions Investment Banking. Previously, he was a Managing Director at Scott & Stringfellow, Inc.'s Financial Institutions Group for 14 years.

Over the past two decades, Mr. Penrose has advised financial institutions in more than 100 M&A transactions, more than 60 capital offerings, and various other engagements including strategic planning, branch purchase, and divestitures. Mr. Penrose is a frequent speaker to various banking groups across the country.

New Associates Welcomed to VACB

Baskervill, 101 South 15th St., Ste. 200, Richmond, VA 23219 – ((804) 343-1010.

Baskervill is an award winning architectural, engineering, and interior design firm, delivers world-class service to community banks across Virginia. Their experience extends over 100 years bringing imagination to community banks in an effort to create spaces that are evocative and functional. For more information, contact **Don Tate** at (804) 343-1010 or log onto www.baskervill.com

Spott Fain, PC, 411 E. Franklin St., Ste. 600, Richmond, VA 23219 – (804) 697-2025.

Spotts Fain provides business and litigation legal services to banks in Virginia. Services include lender representation at closings, bankruptcy representations, commercial foreclosure, commercial litigation, loan workouts, collections, commercial loan transactions, secured transactions and representation for employment matters. Contact **Robert Chappell** at (804) 697-2025 or log onto www.spottsfain.com.

SYCOM Technologies, 7204 Glen Forest Dr., Ste. 304, Richmond, VA 23226 – (804) 262-7100.

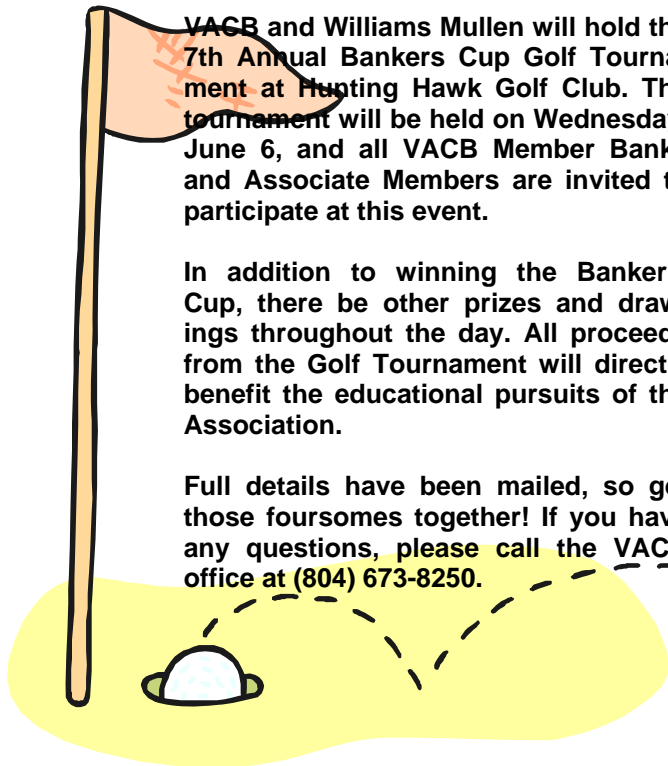
SYCOM Technologies is an information technology solutions provider headquartered in Richmond, Charlottesville, Roanoke, Vienna, and Virginia Beach. They focus on IT infrastructures and provide full Life-Cycle support, from projects to an expertly staffed help desk. For more details, contact **Tom Cricchi** at (804) 262-7100 or log onto www.sycomtech.com

VACB 7th Annual Golf Tournament

VACB and Williams Mullen will hold the 7th Annual Bankers Cup Golf Tournament at Hunting Hawk Golf Club. The tournament will be held on Wednesday, June 6, and all VACB Member Banks and Associate Members are invited to participate at this event.

In addition to winning the Banker's Cup, there be other prizes and drawings throughout the day. All proceeds from the Golf Tournament will directly benefit the educational pursuits of the Association.

Full details have been mailed, so get those foursomes together! If you have any questions, please call the VACB office at (804) 673-8250.



VACB Spring Bank Directors' Conference

April 19 & 20, 2007
 The Boar's Head Inn
 Charlottesville, VA
 (800) 476-1988

Spring Bank Directors' College

May 2 & 3, 2007
 Omni Charlottesville Hotel
 Charlottesville, VA
 (434) 971-5500

Additions and Promotions

Benchmark Community Bank in Kenbridge has promoted **Vickie McDaniel** to Operations Officer, **Charity Coleman** to EDP Officer, **Nicole Martin** to Training Officer, **Neil Burke** to Vice President/Senior Financial Officer, **LeAnne Emert** to Vice President/Farmville Area Manager, and **Esther Sanderson** to Branch Manager of the Lawrenceville Branch.

VACB 30th Convention Celebration

Make your plans now to join VACB for its 30th Annual Convention. This year's program will be held in the newly renovated Williamsburg Lodge and Conference Center.

The Convention dates are October 14-16, 2007. More information will be mailed in late spring!



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