

Virginia Association of Community Banks

Implementing FACT Act Accuracy & Integrity Rules: Deadline July 1, 2010

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM

Thursday, February 25, 2010

3:00 pm – 4:30 pm Eastern

The agencies (OCC, FRB, FDIC, OTS, NCUA, and FTC) have released final rules for FACTA Section 312. This section requires strict compliance for furnishers of consumer-credit information to National Credit Reporting Agencies. The new rules are designed to improve the accuracy and integrity of information, as well as provide consumers with the right to dispute credit information with the entity that furnished it (i.e., your bank).

Will you be ready? The new rules are effective on July 1, 2010.

HIGHLIGHTS

- Why you are required to review your current policy and procedures for weaknesses
- Establishing and implementing NEW policies and procedures consistent with the final rules
- Why you must demonstrate periodic reviews of policies/procedures regarding changes to furnishing activities, or if deficiencies in data accuracy are discovered
- Technology's role when your bank furnishes and responds to disputes, and procedures that demonstrate effectiveness
- Appropriate internal controls regarding the "accuracy and integrity" of consumer information
- Consumer requirements for direct disputes
- Bank requirements for direct disputes: conducting a reasonable investigation
- Frivolous disputes – when it's OK not to respond to a direct dispute and the steps to take
- Providing proper training to your staff
- Appropriate and effective oversight of service providers

WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to learn how changes in Section 312 of the Fair Credit Reporting Act/Fair and Accurate Credit Transaction Act will impact all areas of your bank's operations. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

WHO SHOULD ATTEND?

This informative training will be beneficial for staff members who deal with policy and procedures, credit reports, reporting to credit agencies, as well as, management, lenders, credit analysts, compliance officers, security officers, operations officers, and collectors.

PLEASE NOTE: Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the webinar, your registration fee also includes **one internet connection** from a single computer terminal.

ABOUT THE PRESENTER – Greg Souther, Greg Souther Consulting & Seminars

Greg is President of Greg Souther Consulting & Seminars, a firm that provides training and consulting to businesses in the areas of Service & Communication; Credit & Collections; Fraud & Security; and Marketing & Sales. Previously, Greg was co-owner and President of The Credit Bureaus of Southeast Georgia, the parent company for six credit reporting and collection agencies based in Brunswick, Georgia.

In addition, Greg is a former President of Associated Credit Bureaus of Georgia; a former President of Georgia Collectors Association; a former Dean, Trustee, and Instructor of Southern Management Institute; and previously a Certified Instructor for American Collectors Association, Inc. With over 25 years of training and speaking experience, Greg shares practical, "how to" advice that everyone can easily understand and use in their daily work environment.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The **LIVE WEBINAR** registration option allows you to have one telephone connection for the audio portion and one internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK AND FREE CD ROM***

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within 5 business days following the webinar, you will be provided with a web link that can be viewed anytime 24/7 for the next 6 months. This link will expire 6 months after the live program date. **But there's more . . . AS AN ADDED BONUS, you will also receive a FREE audio/visual CD ROM.*** The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the on-demand link or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK (INCLUDES FREE CD-ROM*)**

Includes options 1 and 2 above

*CD Rom for PC use only

**All materials are subject to copyright and intended for your bank's use only.

Registration Form:	<i>Implementing FACT Act Accuracy & Integrity Rules</i>	February 25, 2010
		VACB
		7204 Glen Forest Dr. Ste. 101
		Richmond, VA 23226
		(804) 673-8250
		(804) 673-8251-Fax
		Email: kmallinger@vacb.org
		Web: www.vacb.org

Company/Bank Name		

Contact Name	Title	

Billing Address		<input type="checkbox"/> Check Enclosed: Amount: \$_____
_____		<input type="checkbox"/> Visa <input type="checkbox"/> Master Card Expires ___/___/___
City/State/ZIP		Credit Card Number: _____

Email Address	Phone	

Program Type (All Pricing is for Members. Non-Member Fees are Double)

Live Webinar (\$250) On Demand Link w/free CD (\$250)

Both Live Webinar with On-Demand Link & Free CD (\$275)

Cancellation Policy: Cancellations must be received within three or more business days prior to the day of an educational program to receive 100% credit. If less than three days prior, a 20% cancellation fee will apply. There are no refunds on the day of a program, substitutions, however, are welcome.