

# Virginia Association of Community Banks

## Regulation E Alert: Rule Changes to EFT for OD Protection Effective July 1, 2010

WEBINAR – ON-DEMAND WEB LINK & FREE CD ROM

Friday, February 12, 2010

11:00 am – 12:30 pm Eastern

In the past if a consumer tried to make a payment by check that would overdraw his or her deposit account, the consumer's financial institution used its discretion to determine whether to allow (e.g. pay) the overdraft. Most financial institutions then charged a fee to the consumer for paying the overdraft. The overdraft process and related charges used to apply only to checks. Now many financial institutions apply these fees to electronic items such as ATM and debit card transactions via their automated systems.

The Federal Reserve Board has issued new rules for Regulation E which will give consumers the right to limit the overdraft costs associated with ATM and one-time debit card transactions by giving consent or opting-in to the program. Financial institutions must comply with the new rules by July 1, 2010. This important webinar will cover the new legislation and the impact on your bank and your customers.

### HIGHLIGHTS

- Requirements for overdraft services
- Understanding the opt-in requirement
- Exception to the notice and opt-in requirements
- How to condition payment of other overdrafts on consumer's affirmative consent
- Timing for existing account holders and new account holders
- Content and format of notice
- Fees imposed and limits on fees charged
- Disclosure of opt-in right
- Alternative plans for covering overdrafts
- Permitted modifications and additional content
- Joint relationships
- Continuing right to opt-in or revoke the opt-in
- Duration and revocation of opt-in

### WHY SHOULD YOU PARTICIPATE?

This session is a cost-effective way to prepare your staff for compliance with the new Regulation E requirements. You may train as many individuals as you like for one set price. There will be no travel costs, no time lost from work, and no one will be required to leave the institution.

### WHO SHOULD ATTEND?

This informative session is directed to compliance officers, back office staff who handle overdrafts, branch managers, customer service representatives, training personnel, and all staff involved with electronic funds transfers.

**PLEASE NOTE:** Your registration fee allows you to have **one telephone connection**. However, as many people as you like may listen from your office speaker phone. If you register for the

**webinar, your registration fee also includes one internet connection from a single computer terminal.**

**ABOUT THE PRESENTER – Deborah L. Crawford, gettechnical inc.**

Deborah Crawford is the President of gettechnical inc., a Baton Rouge-based firm, specializing in the education of financial institutions across the nation. Her 20+ years of experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees.

Debbie specializes in the education of financial institution employees and officers in the area of deposit account laws, new account documentation, insurance, complex compliance regulations and IRAs.

**THREE REGISTRATION OPTIONS**

**1. LIVE WEBINAR**

The **LIVE WEBINAR** registration option allows you to have one telephone connection for the audio portion and one internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that will allow entrance to the seminar. The session will be approximately 90 minutes, including question and answer sessions. Seminar materials will be sent prior to the broadcast along with hookup instructions. Your pin number, hookup instructions and handouts will be emailed to you. You will need the most current version of Adobe Acrobat Reader available free at [www.adobe.com](http://www.adobe.com).

**2. ON-DEMAND WEB LINK\*\* AND FREE CD ROM\***

**Can't attend the live webinar? The ON-DEMAND WEB LINK\*\*** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within 5 business days following the webinar, you will be provided with a web link that can be viewed anytime 24/7 for the next 6 months. This link will expire 6 months after the live program date. **But there's more . . . AS AN ADDED BONUS, you will also receive a FREE audio/visual CD ROM.\*** The CD includes the original audio/visual presentation, the question and answer sessions, and the handouts. Use the on-demand link or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

**3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK\*\* (INCLUDES FREE CD-ROM\*)**

Includes options 1 and 2 above

**\*CD Rom for PC use only**

**\*\*All materials are subject to copyright and intended for your bank's use only.**

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**Registration Form: *Regulation E Alert: Rule Changes to EFT for OD Protection* February 12, 2010**

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Company/Bank Name

\_\_\_\_\_  
Contact Name Title

\_\_\_\_\_  
Billing Address

\_\_\_\_\_  
City/State/ZIP

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Email Address Phone

**Program Type (All Pricing is for Members. Non-Member Fees are Double)**

- Live Webinar (\$250)  On Demand Link w/free CD (\$250)
- Both Live Webinar with On-Demand Link & Free CD (\$275)

Check Enclosed: Amount: \$ \_\_\_\_\_

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**Cancellation Policy:** Cancellations must be received within three or more business days prior to the day of an educational program to receive 100% credit. If less than three days prior, a 20% cancellation fee will apply. There are no refunds on the day of a program, substitutions, however, are welcome.